

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip code- 507864

Subject: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on Wednesday 06th August 2025 has, inter alia, considered and approved Un-Audited Standalone and Consolidated Financial Results along with the Limited Review Report for the first quarter ended 30th June 2025.

The Unaudited Standalone and Consolidated Financial Results for the first quarter ended 30th June 2025 along with Limited Review Report will be made available on the Company's website www.pinc.co.in.

The meeting commenced at 2:45 p.m. and concluded at 4:05 p.m.

Kindly take the same on record.

For PIONEER INVESTCORP LIMITED

(Riddhi Dilip Sidhpura)

Company Secretary

Date: 06th August 2025

Place: Mumbai

Encl:

Un-Audited Standalone & Consolidated Financial Results along with Limited Review for the first quarter ended 30th June 2025



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

₹ in Lacs

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended 30.06.2025	Quarter ended 31.03.2025	Quarter ended 30.06.2024	Year ended 31.03.2025	Quarter ended 30.06.2025	Quarter ended 31.03.2025	Quarter ended 30.06.2024	Year ended 31.03.2025
		(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Audited)	(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Audited)
	Revenue from Operations								
	(i) Fee Income	1,236.76	448.76	523.50	1,285.56	1,342.81	312.43	735.96	1,785.01
	(ii) Income from Trading in Securities	53.40	428.21	37.28	1,444.75	74.91	401.56	128.98	1,515.20
	(iii) Net gain on fair value changes	8.39	(59.01)	(1.38)	(11.85)	113.74	276.62	(0.95)	319.96
	I Total Revenue from Operations	1298.55	817.96	559.40	2718.47	1,531.45	990.61	863.99	3620.18
	II Other Income	11.70	423.93	51.24	874.58	32.07	529.50	67.46	1,050.75
	Total Income (I + II)	1,310.25	1,241.89	610.64	3,593.05	1,563.52	1,520.11	931.46	4,670.93
2	Expenditure								
	(i) Finance Costs	282.17	326.23	148.23	1,118.75	401.69	383.38	225.81	1,320.11
	(ii) Employee benefits expense	332.76	377.11	282.77	1,238.72	424.78	490.25	386.14	1,662.51
	(iii) Depreciation & Amortisation Expenses	10.66	31.13	17.16	79.51	17.27	38.58	23.78	105.88
	(iv) Other Expenses	366.29	253.61	83.08	605.68	418.69	304.70	124.03	785.38
	Total Expenditure (2)	991.88	988.08	531.24	3,042.66	1,262.42	1,216.91	759.76	3,873.88
3	Profit/ (Loss) before share of Profit of Associate	318.36	253.80	79.40	550.39	301.10	303.20	171.70	797.04
4	Share of Profit/(loss) from Associate		-	-	-	140.06	177.03	199.37	271.34
5	Profit/ (Loss) from ordinary activities before exceptional items	318.36	253.80	79.40	550.39	441.16	480.22	371.07	1,068.38
6	Exceptional Items				-	-	-		
7	Profit/ Loss before Tax	318.36	253.80	79.40	550.39	441.16	480.22	371.07	1,068.38
8	Tax Expenses	(80.00)	(174.62)	(15.45)	(234.84)	(80.00)	(196.01)	(42.45)	(279.33)
9	Net Profit/(Loss) for the period	238.36	79.19	63.94	315.55	361.16	284.22	328.61	789.05
10	Other Comprehensive Income								
	A) (i) Items that will not be reclassified to profit or loss (Net of Tax)	(0.32)	(6.53)	13.51	(4.35)	(1.88)	(9.24)	24.70	3.24
	B) (i) Items that will be reclassified to profit or loss (Net of Tax)		-		-	-			
	Other Comprehensive Income/ (loss) (net of tax)	(0.32)	(6.53)	13.51	(4.35)	(1.88)	(9.24)	24.70	3.24
11	Total comprehensive Income (9+10)	238.04	72.66	77.46	311.20	359.28	274.99	353.31	792.29
12	Paid up Equity Share Capital	1229.69	1229.69	1229.69	1229.69	1,229.69	1229.69	1229.69	1229.69
	(Face Value per share)	10	10	10	10	10.00	10	10	10
13	Earnings Per Share (Rs.)								
	Basic & Diluted EPS (Rs.) Excluding extraordinary items	2.18	4.46	0.52	2.57	2.94	2.31	2.67	6.42
	Basic & Diluted EPS (Rs.) Including extraordinary items	2.18	4.46	0.52	2.57	2.94	2.31	2.67	6.42

Notes

- The above audited Financial Results of the Company for the Quarter ended 30th June, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 6th August 2025. The Statutory Auditors have conducted a review of these results in terms of Regulation 33 of the Security Exchange of India (Listing obligation and disclosure requirements) regulations 2015 as amended.
- The Group is engaged primarily in the business of Financing and all its operations are in India only. Accordingly, there is one reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Group.
- The figures for the quarter ended 31st March 2025 represents the balance between audited financial in respect of full financial year and those published till the third quarter of the respective financial year
- Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary.

FOR PIONEER INVESTCORP LIMITED

Date : 6th August, 2025
Place : Mumbai


Gaurang Gandhi
Managing Director
00008057

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results

The Board of Directors

M/s. Pioneer Investcorp Limited

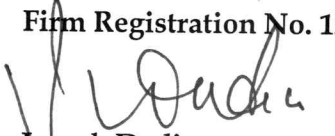
Mumbai,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **M/s. Pioneer Investcorp Limited** ('the Company') for the quarter ended June 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 6, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind As) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the fact that the figures for the three month period ended March 31, 2025 as reported in this statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year which were subjected to limited review.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122


Jayesh Dadia
Partner
Membership No. 033973



Place: Mumbai
Dated: August 6, 2025
UDIN: 25033973BMLCBP4132

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results

The Board of Directors

M/s. Pioneer Investcorp Limited

Mumbai,

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of M/s. Pioneer Investcorp Limited ('the Parent') and its subsidiaries and associate company (the Parent, its subsidiaries & the associate company together referred to as the "Group") for the quarter ended June 30, 2025, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and is approved by the Parent's Board of Directors in their meeting held on August 6, 2025 has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard (Ind As) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial & accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following wholly owned subsidiaries and associate company, namely:
 - a. Infinity.Com Financial Securities Limited - Wholly owned subsidiary
 - b. PINC Finserve Private Limited - Wholly owned subsidiary
 - c. Pioneer Fundinvest Private Limited - Wholly owned subsidiary
 - d. Pioneer Wealth Management Services Limited - Wholly owned subsidiary
 - e. Pioneer Money Management Limited - Wholly owned subsidiary



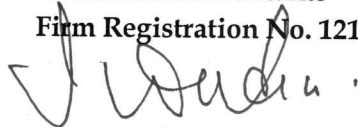
- f. Pioneer Investment Advisory Services Limited – Wholly owned subsidiary
 - g. E-Ally Securities (India) Private Limited – Wholly owned subsidiary
 - h. Pioneer Insurance & Reinsurance Brokers Private Limited - Associate
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with Indian Accounting Standards and other accounting principles and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited standalone financial results / financial information in respect of one associate whose unaudited standalone financial results / financial information reflects Group's share of profit after tax of Rs. 140.06 Lakhs for the quarter ended June 30, 2025.

These financial results / financial information of the associate company are unaudited and have been furnished to us by the Management and our conclusion on the Consolidated Financial results for the quarter ended June 30, 2025, in so far as it relates to amounts and disclosures in respect of this associate is based solely on such unaudited standalone financial results / financial information.

Our Conclusion on the Statement is not modified in respect this matter.

7. We also draw attention to the fact that the consolidated figures for the three months period ended March 31, 2025 as reported in this statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter previous financial year had only been reviewed and not subjected to audit.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122



Jayesh Dadia
Partner
Membership No. 033973



Place: Mumbai
Dated: August 6, 2025
UDIN: 25033973BMLCBQ7345